

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 15-Jun-08               | 10.00 |
| 25-Jun-08               | 9.98  |
| 02-Jul-08               | 9.98  |
| 09-Jul-08               | 9.79  |
| 16-Jul-08               | 9.71  |
| 23-Jul-08               | 9.81  |
| 30-Jul-08               | 9.64  |
| 06-Aug-08               | 9.46  |
| 13-Aug-08               | 9.23  |
| 20-Aug-08               | 9.32  |
| 27-Aug-08               | 9.37  |
| 03-Sep-08               | 9.16  |
| 10-Sep-08               | 8.69  |
| 17-Sep-08               | 8.17  |
| 24-Sep-08               | 7.89  |
| 29-Sep-08               | 8.19  |
| 08-Oct-08               | 6.48  |
| 15-Oct-08               | 7.32  |
| 22-Oct-08               | 6.71  |
| 29-Oct-08               | 6.09  |
| 05-Nov-08               | 6.26  |
| 12-Nov-08               | 5.65  |
| 19-Nov-08               | 5.51  |
| 26-Nov-08               | 5.32  |
| 03-Dec-08               | 5.55  |
| 17-Dec-08               | 5.62  |
| 24-Dec-08               | 5.24  |
| 31-Dec-08               | 5.25  |
| 05-Jan-09               | 5.43  |
| 14-Jan-09               | 5.27  |
| 21-Jan-09               | 4.67  |
| 28-Jan-09               | 4.90  |
| 04-Feb-09               | 4.79  |
| 11-Feb-09               | 4.83  |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 18-Feb-09               | 4.78 |
| 25-Feb-09               | 4.80 |
| 04-Mar-09               | 4.73 |
| 11-Mar-09               | 4.72 |
| 18-Mar-09               | 4.84 |
| 25-Mar-09               | 5.13 |
| 01-Apr-09               | 5.07 |
| 08-Apr-09               | 5.32 |
| 15-Apr-09               | 5.56 |
| 22-Apr-09               | 5.50 |
| 29-Apr-09               | 5.42 |
| 06-May-09               | 5.67 |
| 13-May-09               | 5.75 |
| 20-May-09               | 5.82 |
| 27-May-09               | 5.94 |
| 03-Jun-09               | 6.43 |
| 10-Jun-09               | 6.53 |
| 17-Jun-09               | 6.54 |
| 24-Jun-09               | 6.24 |
| 01-Jul-09               | 6.30 |
| 08-Jul-09               | 6.06 |
| 15-Jul-09               | 6.13 |
| 22-Jul-09               | 6.27 |
| 29-Jul-09               | 6.36 |
| 05-Aug-09               | 6.46 |
| 12-Aug-09               | 6.45 |
| 19-Aug-09               | 6.28 |
| 26-Aug-09               | 6.43 |
| 02-Sep-09               | 6.36 |
| 09-Sep-09               | 6.50 |
| 16-Sep-09               | 6.57 |
| 23-Sep-09               | 6.69 |
| 30-Sep-09               | 6.77 |
| 07-Oct-09               | 6.86 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 14-Oct-09               | 6.88 |
| 21-Oct-09               | 6.84 |
| 28-Oct-09               | 6.74 |
| 04-Nov-09               | 6.61 |
| 11-Nov-09               | 6.55 |
| 18-Nov-09               | 6.46 |
| 25-Nov-09               | 6.49 |
| 02-Dec-09               | 6.23 |
| 09-Dec-09               | 6.07 |
| 16-Dec-09               | 6.22 |
| 23-Dec-09               | 6.23 |
| 30-Dec-09               | 6.18 |
| 06-Jan-10               | 6.26 |
| 13-Jan-10               | 6.23 |
| 20-Jan-10               | 6.29 |
| 27-Jan-10               | 6.11 |
| 03-Feb-10               | 6.18 |
| 10-Feb-10               | 6.25 |
| 17-Feb-10               | 6.43 |
| 24-Feb-10               | 6.44 |
| 03-Mar-10               | 6.45 |
| 10-Mar-10               | 6.55 |
| 17-Mar-10               | 6.72 |
| 24-Mar-10               | 6.81 |
| 31-Mar-10               | 6.88 |
| 07-Apr-10               | 6.85 |
| 14-Apr-10               | 6.95 |
| 21-Apr-10               | 6.73 |
| 28-Apr-10               | 6.82 |
| 05-May-10               | 6.77 |
| 12-May-10               | 6.65 |
| 19-May-10               | 6.46 |
| 26-May-10               | 6.11 |
| 02-Jun-10               | 6.04 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 09-Jun-10               | 6.05 |
| 16-Jun-10               | 6.09 |
| 23-Jun-10               | 6.21 |
| 30-Jun-10               | 6.02 |
| 07-Jul-10               | 6.03 |
| 14-Jul-10               | 6.15 |
| 21-Jul-10               | 6.18 |
| 28-Jul-10               | 6.26 |
| 04-Aug-10               | 6.30 |
| 11-Aug-10               | 6.25 |
| 18-Aug-10               | 6.25 |
| 25-Aug-10               | 6.25 |
| 01-Sep-10               | 6.32 |
| 08-Sep-10               | 6.58 |
| 15-Sep-10               | 6.63 |
| 22-Sep-10               | 6.73 |
| 29-Sep-10               | 6.75 |
| 06-Oct-10               | 6.86 |
| 13-Oct-10               | 6.94 |
| 20-Oct-10               | 6.86 |
| 27-Oct-10               | 6.91 |
| 03-Nov-10               | 6.93 |
| 10-Nov-10               | 7.02 |
| 24-Nov-10               | 6.93 |
| 01-Dec-10               | 6.91 |
| 08-Dec-10               | 7.07 |
| 15-Dec-10               | 7.06 |
| 22-Dec-10               | 7.11 |
| 29-Dec-10               | 7.15 |
| 05-Jan-11               | 7.28 |
| 12-Jan-11               | 7.28 |
| 19-Jan-11               | 7.22 |
| 26-Jan-11               | 7.17 |
| 02-Feb-11               | 7.00 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 09-Feb-11               | 7.03 |
| 16-Feb-11               | 6.92 |
| 23-Feb-11               | 6.69 |
| 02-Mar-11               | 6.09 |
| 09-Mar-11               | 6.60 |
| 16-Mar-11               | 6.55 |
| 23-Mar-11               | 6.79 |
| 30-Mar-11               | 6.93 |
| 06-Apr-11               | 7.00 |
| 13-Apr-11               | 7.14 |
| 20-Apr-11               | 7.10 |
| 27-Apr-11               | 7.18 |
| 04-May-11               | 7.14 |
| 11-May-11               | 7.14 |
| 18-May-11               | 7.07 |
| 25-May-11               | 7.01 |
| 01-Jun-11               | 7.07 |
| 08-Jun-11               | 6.92 |
| 15-Jun-11               | 6.98 |
| 22-Jun-11               | 6.86 |
| 29-Jun-11               | 6.91 |
| 06-Jul-11               | 6.99 |
| 13-Jul-11               | 6.91 |
| 20-Jul-11               | 6.86 |
| 27-Jul-11               | 6.85 |
| 03-Aug-11               | 6.85 |
| 10-Aug-11               | 6.54 |
| 17-Aug-11               | 6.55 |
| 24-Aug-11               | 6.45 |
| 29-Aug-11               | 6.49 |
| 07-Sep-11               | 6.57 |
| 14-Sep-11               | 6.53 |
| 21-Sep-11               | 6.57 |
| 28-Sep-11               | 6.47 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 05-Oct-11               | 6.33 |
| 12-Oct-11               | 6.46 |
| 19-Oct-11               | 6.46 |
| 26-Oct-11               | 6.53 |
| 02-Nov-11               | 6.57 |
| 09-Nov-11               | 6.60 |
| 16-Nov-11               | 6.57 |
| 23-Nov-11               | 6.36 |
| 30-Nov-11               | 6.41 |
| 07-Dec-11               | 6.52 |
| 14-Dec-11               | 6.49 |
| 21-Dec-11               | 6.46 |
| 28-Dec-11               | 6.52 |
| 04-Jan-12               | 6.52 |
| 11-Jan-12               | 6.51 |
| 18-Jan-12               | 6.43 |
| 25-Jan-12               | 6.50 |
| 01-Feb-12               | 6.66 |
| 08-Feb-12               | 6.76 |
| 15-Feb-12               | 6.75 |
| 22-Feb-12               | 6.96 |
| 29-Feb-12               | 7.16 |
| 07-Mar-12               | 7.13 |
| 14-Mar-12               | 7.30 |
| 21-Mar-12               | 7.31 |
| 28-Mar-12               | 7.47 |
| 04-Apr-12               | 7.51 |
| 11-Apr-12               | 7.32 |
| 18-Apr-12               | 7.30 |
| 25-Apr-12               | 7.32 |
| 02-May-12               | 7.32 |
| 09-May-12               | 7.15 |
| 16-May-12               | 7.02 |
| 23-May-12               | 7.00 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 30-May-12               | 6.92 |
| 06-Jun-12               | 6.74 |
| 13-Jun-12               | 6.74 |
| 20-Jun-12               | 6.75 |
| 27-Jun-12               | 6.65 |
| 04-Jul-12               | 6.80 |
| 11-Jul-12               | 6.69 |
| 18-Jul-12               | 6.78 |
| 25-Jul-12               | 6.72 |
| 01-Aug-12               | 6.92 |
| 08-Aug-12               | 6.99 |
| 15-Aug-12               | 7.03 |
| 22-Aug-12               | 7.04 |
| 29-Aug-12               | 7.06 |
| 05-Sep-12               | 7.01 |
| 12-Sep-12               | 7.09 |
| 19-Sep-12               | 7.11 |
| 26-Sep-12               | 6.98 |
| 03-Oct-12               | 7.02 |
| 10-Oct-12               | 6.98 |
| 17-Oct-12               | 7.00 |
| 24-Oct-12               | 6.98 |
| 31-Oct-12               | 6.97 |
| 07-Nov-12               | 7.04 |
| 14-Nov-12               | 6.98 |
| 21-Nov-12               | 6.83 |
| 28-Nov-12               | 6.80 |
| 05-Dec-12               | 6.89 |
| 12-Dec-12               | 6.89 |
| 19-Dec-12               | 6.98 |
| 26-Dec-12               | 6.95 |
| 02-Jan-13               | 7.04 |
| 09-Jan-13               | 7.25 |
| 16-Jan-13               | 7.18 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 23-Jan-13               | 7.18 |
| 30-Jan-13               | 7.24 |
| 06-Feb-13               | 7.19 |
| 13-Feb-13               | 7.25 |
| 20-Feb-13               | 7.27 |
| 27-Feb-13               | 7.26 |
| 06-Mar-13               | 7.29 |
| 13-Mar-13               | 7.30 |
| 20-Mar-13               | 7.33 |
| 27-Mar-13               | 7.37 |
| 03-Apr-13               | 7.39 |
| 10-Apr-13               | 7.43 |
| 17-Apr-13               | 7.33 |
| 24-Apr-13               | 7.43 |
| 01-May-13               | 7.46 |
| 08-May-13               | 7.55 |
| 15-May-13               | 7.61 |
| 22-May-13               | 7.78 |
| 29-May-13               | 7.87 |
| 05-Jun-13               | 8.10 |
| 12-Jun-13               | 8.13 |
| 19-Jun-13               | 8.10 |
| 26-Jun-13               | 7.92 |
| 03-Jul-13               | 8.10 |
| 10-Jul-13               | 8.23 |
| 17-Jul-13               | 8.32 |
| 24-Jul-13               | 8.48 |
| 31-Jul-13               | 8.60 |
| 07-Aug-13               | 8.78 |
| 14-Aug-13               | 8.77 |
| 21-Aug-13               | 8.84 |
| 28-Aug-13               | 8.38 |
| 04-Sep-13               | 8.26 |
| 11-Sep-13               | 8.44 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 18-Sep-13               | 8.59  |
| 25-Sep-13               | 8.55  |
| 02-Oct-13               | 8.59  |
| 09-Oct-13               | 8.58  |
| 16-Oct-13               | 8.58  |
| 23-Oct-13               | 8.65  |
| 30-Oct-13               | 8.57  |
| 06-Nov-13               | 8.68  |
| 13-Nov-13               | 8.72  |
| 20-Nov-13               | 8.79  |
| 27-Nov-13               | 8.74  |
| 04-Dec-13               | 8.74  |
| 11-Dec-13               | 8.94  |
| 18-Dec-13               | 8.97  |
| 25-Dec-13               | 9.04  |
| 01-Jan-14               | 9.15  |
| 08-Jan-14               | 9.20  |
| 15-Jan-14               | 9.37  |
| 22-Jan-14               | 9.42  |
| 29-Jan-14               | 9.45  |
| 05-Feb-14               | 9.49  |
| 12-Feb-14               | 9.64  |
| 19-Feb-14               | 9.77  |
| 26-Feb-14               | 9.82  |
| 05-Mar-14               | 9.70  |
| 12-Mar-14               | 9.73  |
| 19-Mar-14               | 9.88  |
| 26-Mar-14               | 10.04 |
| 02-Apr-14               | 10.18 |
| 09-Apr-14               | 10.31 |
| 16-Apr-14               | 10.35 |
| 23-Apr-14               | 10.50 |
| 30-Apr-14               | 10.35 |
| 07-May-14               | 10.32 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 14-May-14               | 10.57 |
| 21-May-14               | 10.31 |
| 28-May-14               | 10.51 |
| 04-Jun-14               | 10.47 |
| 11-Jun-14               | 10.35 |
| 18-Jun-14               | 10.11 |
| 25-Jun-14               | 9.91  |
| 02-Jul-14               | 10.07 |
| 09-Jul-14               | 10.20 |
| 16-Jul-14               | 10.36 |
| 23-Jul-14               | 10.55 |
| 30-Jul-14               | 10.58 |
| 06-Aug-14               | 10.67 |
| 13-Aug-14               | 10.84 |
| 20-Aug-14               | 10.96 |
| 27-Aug-14               | 11.25 |
| 03-Sep-14               | 11.40 |
| 10-Sep-14               | 11.34 |
| 17-Sep-14               | 11.33 |
| 24-Sep-14               | 11.18 |
| 01-Oct-14               | 11.20 |
| 08-Oct-14               | 11.12 |
| 15-Oct-14               | 10.36 |
| 22-Oct-14               | 10.40 |
| 29-Oct-14               | 10.39 |
| 05-Nov-14               | 10.01 |
| 12-Nov-14               | 10.14 |
| 19-Nov-14               | 10.06 |
| 26-Nov-14               | 9.81  |
| 03-Dec-14               | 9.49  |
| 10-Dec-14               | 9.13  |
| 17-Dec-14               | 8.17  |
| 24-Dec-14               | 9.21  |
| 31-Dec-14               | 8.98  |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 07-Jan-15               | 8.81 |
| 14-Jan-15               | 9.11 |
| 21-Jan-15               | 9.06 |
| 28-Jan-15               | 9.19 |
| 04-Feb-15               | 9.32 |
| 11-Feb-15               | 9.29 |
| 18-Feb-15               | 9.44 |
| 25-Feb-15               | 9.40 |
| 04-Mar-15               | 9.39 |
| 11-Mar-15               | 9.40 |
| 18-Mar-15               | 8.99 |
| 25-Mar-15               | 8.95 |
| 01-Apr-15               | 9.02 |
| 08-Apr-15               | 9.13 |
| 15-Apr-15               | 9.26 |
| 22-Apr-15               | 9.55 |
| 29-Apr-15               | 9.58 |
| 06-May-15               | 9.54 |
| 13-May-15               | 9.58 |
| 20-May-15               | 9.61 |
| 27-May-15               | 9.55 |
| 03-Jun-15               | 9.54 |
| 10-Jun-15               | 9.45 |
| 17-Jun-15               | 9.43 |
| 24-Jun-15               | 9.39 |
| 01-Jul-15               | 9.24 |
| 08-Jul-15               | 9.09 |
| 15-Jul-15               | 9.37 |
| 22-Jul-15               | 9.45 |
| 29-Jul-15               | 9.29 |
| 05-Aug-15               | 9.24 |
| 12-Aug-15               | 9.13 |
| 19-Aug-15               | 8.66 |
| 26-Aug-15               | 8.14 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 02-Sep-15               | 8.19 |
| 09-Sep-15               | 8.40 |
| 16-Sep-15               | 8.33 |
| 23-Sep-15               | 8.32 |
| 30-Sep-15               | 8.29 |
| 07-Oct-15               | 8.42 |
| 14-Oct-15               | 8.52 |
| 21-Oct-15               | 8.37 |
| 28-Oct-15               | 8.08 |
| 04-Nov-15               | 7.96 |
| 11-Nov-15               | 7.84 |
| 18-Nov-15               | 7.72 |
| 25-Nov-15               | 7.87 |
| 02-Dec-15               | 7.91 |
| 09-Dec-15               | 7.64 |
| 16-Dec-15               | 7.56 |
| 23-Dec-15               | 7.76 |
| 30-Dec-15               | 7.86 |
| 06-Jan-16               | 7.67 |
| 13-Jan-16               | 7.15 |
| 20-Jan-16               | 6.69 |
| 27-Jan-16               | 6.90 |
| 03-Feb-16               | 7.24 |
| 10-Feb-16               | 7.27 |
| 17-Feb-16               | 7.33 |
| 24-Feb-16               | 7.50 |
| 02-Mar-16               | 7.57 |
| 09-Mar-16               | 7.75 |
| 16-Mar-16               | 7.70 |
| 23-Mar-16               | 7.84 |
| 30-Mar-16               | 7.79 |
| 06-Apr-16               | 7.74 |
| 13-Apr-16               | 7.89 |
| 20-Apr-16               | 8.03 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 27-Apr-16               | 8.10 |
| 04-May-16               | 7.79 |
| 11-May-16               | 7.81 |
| 18-May-16               | 7.77 |
| 25-May-16               | 7.70 |
| 01-Jun-16               | 7.67 |
| 08-Jun-16               | 7.78 |
| 15-Jun-16               | 7.65 |
| 22-Jun-16               | 7.76 |
| 29-Jun-16               | 7.59 |
| 06-Jul-16               | 7.72 |
| 13-Jul-16               | 7.84 |
| 20-Jul-16               | 7.90 |
| 27-Jul-16               | 7.85 |
| 03-Aug-16               | 7.74 |
| 10-Aug-16               | 7.88 |
| 17-Aug-16               | 7.96 |
| 24-Aug-16               | 7.83 |
| 31-Aug-16               | 7.83 |
| 07-Sep-16               | 7.81 |
| 14-Sep-16               | 7.80 |
| 21-Sep-16               | 7.67 |
| 28-Sep-16               | 7.59 |
| 05-Oct-16               | 7.60 |
| 12-Oct-16               | 7.61 |
| 19-Oct-16               | 7.52 |
| 26-Oct-16               | 7.60 |
| 02-Nov-16               | 7.61 |
| 09-Nov-16               | 7.19 |
| 16-Nov-16               | 7.39 |
| 23-Nov-16               | 7.42 |
| 30-Nov-16               | 7.42 |
| 07-Dec-16               | 7.54 |
| 14-Dec-16               | 7.61 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 21-Dec-16               | 7.59 |
| 28-Dec-16               | 7.57 |
| 04-Jan-17               | 7.70 |
| 11-Jan-17               | 7.75 |
| 18-Jan-17               | 7.78 |
| 25-Jan-17               | 7.77 |
| 01-Feb-17               | 7.72 |
| 08-Feb-17               | 7.82 |
| 15-Feb-17               | 7.79 |
| 22-Feb-17               | 7.86 |
| 01-Mar-17               | 7.71 |
| 08-Mar-17               | 7.69 |
| 15-Mar-17               | 7.59 |
| 22-Mar-17               | 7.65 |
| 29-Mar-17               | 7.66 |
| 05-Apr-17               | 7.86 |
| 12-Apr-17               | 7.90 |
| 19-Apr-17               | 7.85 |
| 26-Apr-17               | 7.77 |
| 03-May-17               | 7.92 |
| 10-May-17               | 7.95 |
| 17-May-17               | 8.00 |
| 24-May-17               | 7.96 |
| 31-May-17               | 8.04 |
| 07-Jun-17               | 8.09 |
| 14-Jun-17               | 8.11 |
| 21-Jun-17               | 8.20 |
| 28-Jun-17               | 8.26 |
| 05-Jul-17               | 8.20 |
| 12-Jul-17               | 8.18 |
| 19-Jul-17               | 8.32 |
| 26-Jul-17               | 8.26 |
| 02-Aug-17               | 8.24 |
| 09-Aug-17               | 8.25 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 16-Aug-17               | 8.26 |
| 23-Aug-17               | 8.37 |
| 30-Aug-17               | 8.07 |
| 06-Sep-17               | 8.09 |
| 13-Sep-17               | 8.17 |
| 20-Sep-17               | 8.15 |
| 27-Sep-17               | 8.17 |
| 04-Oct-17               | 8.32 |
| 11-Oct-17               | 8.27 |
| 18-Oct-17               | 8.36 |
| 25-Oct-17               | 8.39 |
| 01-Nov-17               | 8.52 |
| 08-Nov-17               | 8.32 |
| 15-Nov-17               | 8.36 |
| 22-Nov-17               | 8.39 |
| 29-Nov-17               | 8.46 |
| 06-Dec-17               | 8.38 |
| 13-Dec-17               | 8.47 |
| 20-Dec-17               | 8.58 |
| 27-Dec-17               | 8.61 |
| 03-Jan-18               | 8.73 |
| 10-Jan-18               | 8.95 |
| 17-Jan-18               | 9.10 |
| 24-Jan-18               | 9.45 |
| 31-Jan-18               | 9.46 |
| 07-Feb-18               | 9.46 |
| 14-Feb-18               | 9.49 |
| 21-Feb-18               | 9.48 |
| 28-Feb-18               | 9.52 |
| 07-Mar-18               | 9.67 |
| 14-Mar-18               | 9.73 |
| 21-Mar-18               | 9.67 |
| 28-Mar-18               | 9.68 |
| 04-Apr-18               | 9.67 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 11-Apr-18               | 9.70 |
| 18-Apr-18               | 9.93 |
| 25-Apr-18               | 9.96 |
| 02-May-18               | 9.95 |
| 09-May-18               | 9.65 |
| 16-May-18               | 9.64 |
| 23-May-18               | 9.64 |
| 30-May-18               | 9.45 |
| 06-Jun-18               | 9.59 |
| 13-Jun-18               | 9.56 |
| 20-Jun-18               | 9.43 |
| 27-Jun-18               | 9.53 |
| 04-Jul-18               | 9.53 |
| 11-Jul-18               | 9.66 |
| 18-Jul-18               | 9.68 |
| 25-Jul-18               | 9.67 |
| 01-Aug-18               | 9.63 |
| 08-Aug-18               | 9.63 |
| 15-Aug-18               | 9.33 |
| 22-Aug-18               | 9.32 |
| 29-Aug-18               | 9.45 |
| 05-Sep-18               | 8.84 |
| 12-Sep-18               | 8.80 |
| 19-Sep-18               | 8.68 |
| 26-Sep-18               | 8.70 |
| 03-Oct-18               | 8.72 |
| 10-Oct-18               | 8.49 |
| 17-Oct-18               | 8.32 |
| 24-Oct-18               | 8.22 |
| 31-Oct-18               | 8.44 |
| 07-Nov-18               | 8.44 |
| 14-Nov-18               | 8.42 |
| 21-Nov-18               | 8.40 |
| 28-Nov-18               | 8.38 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 05-Dec-18               | 8.40 |
| 12-Dec-18               | 8.41 |
| 19-Dec-18               | 8.43 |
| 26-Dec-18               | 8.32 |
| 31-Dec-18               | 8.52 |
| 02-Jan-19               | 8.49 |
| 09-Jan-19               | 8.73 |
| 16-Jan-19               | 8.84 |
| 23-Jan-19               | 8.84 |
| 30-Jan-19               | 8.91 |
| 06-Feb-19               | 8.97 |
| 13-Feb-19               | 8.94 |
| 20-Feb-19               | 8.94 |
| 27-Feb-19               | 8.89 |
| 06-Mar-19               | 8.98 |
| 13-Mar-19               | 8.97 |
| 20-Mar-19               | 9.14 |
| 27-Mar-19               | 9.20 |
| 03-Apr-19               | 9.37 |
| 10-Apr-19               | 9.41 |
| 17-Apr-19               | 9.51 |
| 24-Apr-19               | 9.62 |
| 01-May-19               | 9.66 |
| 08-May-19               | 9.39 |
| 15-May-19               | 9.00 |
| 22-May-19               | 9.08 |
| 29-May-19               | 9.01 |
| 05-Jun-19               | 9.10 |
| 12-Jun-19               | 9.45 |
| 19-Jun-19               | 9.27 |
| 26-Jun-19               | 9.16 |
| 03-Jul-19               | 9.33 |
| 10-Jul-19               | 9.40 |
| 17-Jul-19               | 9.52 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 24-Jul-19               | 9.48 |
| 31-Jul-19               | 9.45 |
| 07-Aug-19               | 9.24 |
| 14-Aug-19               | 9.24 |
| 21-Aug-19               | 9.25 |
| 28-Aug-19               | 9.12 |
| 04-Sep-19               | 8.83 |
| 11-Sep-19               | 8.76 |
| 18-Sep-19               | 8.70 |
| 25-Sep-19               | 8.70 |
| 02-Oct-19               | 8.65 |
| 09-Oct-19               | 8.54 |
| 16-Oct-19               | 8.51 |
| 23-Oct-19               | 8.65 |
| 30-Oct-19               | 8.60 |
| 06-Nov-19               | 8.57 |
| 13-Nov-19               | 8.61 |
| 20-Nov-19               | 8.68 |
| 27-Nov-19               | 8.56 |
| 04-Dec-19               | 8.58 |
| 11-Dec-19               | 8.69 |
| 18-Dec-19               | 8.80 |
| 25-Dec-19               | 8.89 |
| 31-Dec-19               | 8.90 |
| 01-Jan-20               | 8.89 |
| 08-Jan-20               | 8.67 |
| 15-Jan-20               | 8.97 |
| 22-Jan-20               | 9.08 |
| 29-Jan-20               | 8.87 |
| 05-Feb-20               | 8.93 |
| 12-Feb-20               | 8.74 |
| 19-Feb-20               | 8.80 |
| 26-Feb-20               | 8.60 |
| 04-Mar-20               | 8.36 |

| Al Mal MENA Equity Fund |      |
|-------------------------|------|
| Historical NAVs         |      |
| Date                    | NAV  |
| 11-Mar-20               | 7.57 |
| 18-Mar-20               | 6.81 |
| 25-Mar-20               | 7.00 |
| 01-Apr-20               | 7.03 |
| 08-Apr-20               | 7.31 |
| 15-Apr-20               | 7.40 |
| 22-Apr-20               | 7.28 |
| 29-Apr-20               | 7.65 |
| 06-May-20               | 7.47 |
| 13-May-20               | 7.54 |
| 20-May-20               | 7.66 |
| 27-May-20               | 7.72 |
| 03-Jun-20               | 7.86 |
| 10-Jun-20               | 7.92 |
| 17-Jun-20               | 7.93 |
| 24-Jun-20               | 8.02 |
| 01-Jul-20               | 8.04 |
| 08-Jul-20               | 8.17 |
| 15-Jul-20               | 8.13 |
| 22-Jul-20               | 8.08 |
| 29-Jul-20               | 8.14 |
| 05-Aug-20               | 8.17 |
| 12-Aug-20               | 8.27 |
| 19-Aug-20               | 8.47 |
| 26-Aug-20               | 8.59 |
| 02-Sep-20               | 8.62 |
| 09-Sep-20               | 8.64 |
| 16-Sep-20               | 8.86 |
| 23-Sep-20               | 8.81 |
| 30-Sep-20               | 8.83 |
| 07-Oct-20               | 8.82 |
| 14-Oct-20               | 8.63 |
| 21-Oct-20               | 8.49 |
| 28-Oct-20               | 8.27 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 04-Nov-20               | 8.29  |
| 11-Nov-20               | 8.56  |
| 18-Nov-20               | 8.61  |
| 25-Nov-20               | 8.68  |
| 02-Dec-20               | 8.69  |
| 09-Dec-20               | 8.83  |
| 16-Dec-20               | 8.84  |
| 23-Dec-20               | 8.88  |
| 30-Dec-20               | 8.95  |
| 31-Dec-20               | 8.89  |
| 06-Jan-21               | 9.01  |
| 13-Jan-21               | 9.28  |
| 20-Jan-21               | 9.33  |
| 27-Jan-21               | 9.26  |
| 03-Feb-21               | 9.19  |
| 10-Feb-21               | 9.32  |
| 17-Feb-21               | 9.44  |
| 24-Feb-21               | 9.50  |
| 03-Mar-21               | 9.54  |
| 10-Mar-21               | 9.59  |
| 17-Mar-21               | 9.56  |
| 24-Mar-21               | 9.38  |
| 31-Mar-21               | 9.67  |
| 07-Apr-21               | 9.77  |
| 14-Apr-21               | 9.70  |
| 21-Apr-21               | 9.87  |
| 28-Apr-21               | 10.06 |
| 05-May-21               | 10.00 |
| 12-May-21               | 10.11 |
| 19-May-21               | 10.23 |
| 26-May-21               | 10.20 |
| 02-Jun-21               | 10.25 |
| 09-Jun-21               | 10.32 |
| 16-Jun-21               | 10.34 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 23-Jun-21               | 10.41 |
| 30-Jun-21               | 10.44 |
| 07-Jul-21               | 10.41 |
| 14-Jul-21               | 10.33 |
| 21-Jul-21               | 10.33 |
| 28-Jul-21               | 10.41 |
| 04-Aug-21               | 10.64 |
| 11-Aug-21               | 10.83 |
| 18-Aug-21               | 10.85 |
| 25-Aug-21               | 10.78 |
| 01-Sep-21               | 10.87 |
| 08-Sep-21               | 10.92 |
| 15-Sep-21               | 10.92 |
| 22-Sep-21               | 10.76 |
| 29-Sep-21               | 10.76 |
| 06-Oct-21               | 10.89 |
| 13-Oct-21               | 10.54 |
| 20-Oct-21               | 11.05 |
| 27-Oct-21               | 11.06 |
| 03-Nov-21               | 11.07 |
| 10-Nov-21               | 11.25 |
| 17-Nov-21               | 11.37 |
| 24-Nov-21               | 11.08 |
| 08-Dec-21               | 10.95 |
| 15-Dec-21               | 11.01 |
| 22-Dec-21               | 10.97 |
| 29-Dec-21               | 11.04 |
| 31-Dec-21               | 11.09 |
| 05-Jan-22               | 11.23 |
| 12-Jan-22               | 11.57 |
| 19-Jan-22               | 11.80 |
| 26-Jan-22               | 11.68 |
| 02-Feb-22               | 11.72 |
| 09-Feb-22               | 11.67 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 16-Feb-22               | 11.93 |
| 23-Feb-22               | 11.89 |
| 02-Mar-22               | 12.03 |
| 09-Mar-22               | 12.06 |
| 16-Mar-22               | 12.00 |
| 23-Mar-22               | 12.28 |
| 30-Mar-22               | 12.37 |
| 06-Apr-22               | 12.61 |
| 13-Apr-22               | 12.87 |
| 20-Apr-22               | 12.92 |
| 27-Apr-22               | 12.90 |
| 11-May-22               | 12.53 |
| 18-May-22               | 11.95 |
| 25-May-22               | 11.67 |
| 01-Jun-22               | 11.79 |
| 08-Jun-22               | 11.73 |
| 15-Jun-22               | 11.42 |
| 22-Jun-22               | 10.98 |
| 29-Jun-22               | 11.25 |
| 06-Jul-22               | 11.04 |
| 13-Jul-22               | 10.93 |
| 20-Jul-22               | 11.33 |
| 27-Jul-22               | 11.50 |
| 03-Aug-22               | 11.73 |
| 10-Aug-22               | 11.91 |
| 17-Aug-22               | 12.07 |
| 24-Aug-22               | 11.86 |
| 31-Aug-22               | 11.79 |
| 07-Sep-22               | 11.56 |
| 14-Sep-22               | 11.59 |
| 21-Sep-22               | 11.44 |
| 28-Sep-22               | 11.33 |
| 05-Oct-22               | 11.59 |
| 12-Oct-22               | 11.06 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 19-Oct-22               | 11.12 |
| 26-Oct-22               | 11.10 |
| 02-Nov-22               | 10.99 |
| 09-Nov-22               | 11.01 |
| 16-Nov-22               | 10.87 |
| 23-Nov-22               | 10.74 |
| 30-Nov-22               | 10.77 |
| 07-Dec-22               | 10.41 |
| 14-Dec-22               | 10.45 |
| 21-Dec-22               | 10.50 |
| 28-Dec-22               | 10.53 |
| 28-Dec-22               | 10.53 |
| 31-Dec-22               | 10.54 |
| 04-Jan-23               | 10.58 |
| 11-Jan-23               | 10.66 |
| 18-Jan-23               | 10.75 |
| 25-Jan-23               | 10.88 |
| 01-Feb-23               | 10.80 |
| 08-Feb-23               | 10.78 |
| 15-Feb-23               | 10.85 |
| 22-Feb-23               | 10.75 |
| 01-Mar-23               | 10.71 |
| 08-Mar-23               | 10.94 |
| 15-Mar-23               | 10.65 |
| 22-Mar-23               | 10.93 |
| 29-Mar-23               | 11.14 |
| 05-Apr-23               | 11.42 |
| 12-Apr-23               | 11.40 |
| 19-Apr-23               | 11.49 |
| 26-Apr-23               | 11.72 |
| 03-May-23               | 11.63 |
| 10-May-23               | 11.73 |
| 17-May-23               | 11.77 |
| 24-May-23               | 11.67 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 31-May-23               | 11.55 |
| 07-Jun-23               | 11.90 |
| 14-Jun-23               | 11.98 |
| 21-Jun-23               | 12.01 |
| 30-Jun-23               | 11.99 |
| 05-Jul-23               | 12.20 |
| 12-Jul-23               | 12.37 |
| 19-Jul-23               | 12.42 |
| 26-Jul-23               | 12.55 |
| 02-Aug-23               | 12.28 |
| 09-Aug-23               | 12.15 |
| 16-Aug-23               | 12.22 |
| 23-Aug-23               | 12.25 |
| 30-Aug-23               | 12.42 |
| 06-Sep-23               | 12.19 |
| 13-Sep-23               | 12.10 |
| 20-Sep-23               | 12.02 |
| 27-Sep-23               | 12.18 |
| 04-Oct-23               | 12.10 |
| 11-Oct-23               | 11.34 |
| 18-Oct-23               | 11.33 |
| 25-Oct-23               | 11.07 |
| 01-Nov-23               | 11.28 |
| 08-Nov-23               | 11.41 |
| 15-Nov-23               | 11.49 |
| 22-Nov-23               | 11.56 |
| 29-Nov-23               | 11.52 |
| 6-Dec-23                | 11.61 |
| 13-Dec-23               | 11.73 |
| 20-Dec-23               | 11.96 |
| 27-Dec-23               | 12.30 |
| 31-Dec-23               | 12.45 |
| 3-Jan-24                | 12.44 |
| 10-Jan-24               | 12.80 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 17-Jan-24               | 12.87 |
| 24-Jan-24               | 12.86 |
| 31-Jan-24               | 12.63 |
| 7-Feb-24                | 12.85 |
| 14-Feb-24               | 13.28 |
| 21-Feb-24               | 13.29 |
| 28-Feb-24               | 13.16 |
| 06-March-24             | 13.35 |
| 13-March-24             | 13.21 |
| 20-March-24             | 13.27 |
| 27-March-24             | 13.11 |
| 3-Apr-24                | 13.00 |
| 17-Apr-24               | 12.90 |
| 24-Apr-24               | 12.71 |
| 1-May-24                | 12.79 |
| 8-May-24                | 12.97 |
| 15-May-24               | 12.61 |
| 22-May-24               | 12.47 |
| 29-May-24               | 12.05 |
| 5-Jun-24                | 12.24 |
| 12-Jun-24               | 12.40 |
| 19-Jun-24               | 12.32 |
| 26-Jun-24               | 12.56 |
| 30-Jun-24               | 12.66 |
| 3-Jul-24                | 12.54 |
| 10-Jul-24               | 12.63 |
| 17-Jul-24               | 12.92 |
| 24-Jul-24               | 12.89 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 31-Jul-24               | 12.77 |
| 7-Aug-24                | 12.43 |
| 14-Aug-24               | 12.74 |
| 21-Aug-24               | 12.91 |
| 28-Aug-24               | 12.93 |
| 4-Sep-24                | 12.94 |
| 11-Sep-24               | 12.60 |
| 18-Sep-24               | 12.75 |
| 25-Sep-24               | 13.02 |
| 2-Oct-24                | 12.70 |
| 9-Oct-24                | 12.62 |
| 16-Oct-24               | 12.23 |
| 23-Oct-24               | 12.02 |
| 30-Oct-24               | 12.10 |
| 6-Nov-24                | 12.15 |
| 13-Nov-24               | 12.06 |
| 20-Nov-24               | 12.05 |
| 27-Nov-24               | 11.89 |
| 4-Dec-24                | 12.12 |
| 11-Dec-24               | 12.18 |
| 18-Dec-24               | 12.22 |
| 25-Dec-24               | 12.19 |
| 31-Dec-24               | 12.19 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 8-Jan-25                | 12.39 |
| 15-Jan-25               | 12.42 |
| 22-Jan-25               | 12.53 |
| 29-Jan-25               | 12.53 |
| 5-Feb-25                | 12.61 |
| 12-Feb-25               | 12.67 |
| 19-Feb-25               | 12.47 |
| 26-Feb-25               | 12.43 |
| 5-Mar-25                | 12.09 |
| 12-Mar-25               | 11.88 |
| 19-Mar-25               | 12.02 |
| 26-Mar-25               | 12.19 |
| 2-Apr-25                | 12.19 |
| 9-Apr-25                | 11.22 |
| 16-Apr-25               | 11.84 |
| 23-Apr-25               | 11.93 |
| 30-Apr-25               | 12.08 |
| 7-May-25                | 12.07 |
| 14-May-25               | 12.06 |
| 21-May-25               | 11.87 |
| 28-May-25               | 11.78 |
| 4-Jun-25                | 11.78 |
| 11-Jun-25               | 11.83 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 18-Jun-25               | 11.24 |
| 25-Jun-25               | 11.93 |
| 30-Jun-25               | 12.15 |
| 2-Jul-25                | 12.13 |
| 9-Jul-25                | 12.29 |
| 16-Jul-25               | 12.30 |
| 23-Jul-25               | 12.24 |
| 30-Jul-25               | 12.30 |
| 6-Aug-25                | 12.33 |
| 13-Aug-25               | 12.15 |
| 20-Aug-25               | 12.13 |
| 27-Aug-25               | 12.03 |
| 3-Sep-25                | 11.77 |
| 10-Sep-25               | 11.66 |
| 17-Sep-25               | 11.84 |
| 24-Sep-25               | 12.09 |
| 1-Oct-25                | 12.14 |
| 8-Oct-25                | 12.40 |
| 15-Oct-25               | 11.85 |
| 22-Oct-25               | 11.74 |
| 29-Oct-25               | 11.88 |
| 5-Nov-25                | 11.41 |
| 12-Nov-25               | 11.36 |

| Al Mal MENA Equity Fund |       |
|-------------------------|-------|
| Historical NAVs         |       |
| Date                    | NAV   |
| 19-Nov-25               | 10.97 |
| 26-Nov-25               | 10.82 |
| 3-Dec-25                | 10.94 |
| 10-Dec-25               | 11.30 |
| 17-Dec-25               | 11.12 |
| 24-Dec-25               | 11.15 |
| 31-Dec-25               | 11.06 |