

Az Al Mal MENA Equity Fund	
Historical NAVs	
Date	NAV
26-Jun-19	5.00
30-Jun-19	5.00
03-Jul-19	5.00
10-Jul-19	5.05
17-Jul-19	5.10
24-Jul-19	5.07
31-Jul-19	5.05
07-Aug-19	4.96
14-Aug-19	4.97
21-Aug-19	4.97
28-Aug-19	4.88
04-Sep-19	4.92
11-Sep-19	4.88
18-Sep-19	4.85
25-Sep-19	4.86
02-Oct-19	4.83
09-Oct-19	4.77
16-Oct-19	4.75
23-Oct-19	4.83
30-Oct-19	4.80
06-Nov-19	4.78
13-Nov-19	4.80
20-Nov-19	4.84
27-Nov-19	4.77
04-Dec-19	4.78
11-Dec-19	4.84
18-Dec-19	4.90
23-Dec-19	4.99
31-Dec-19	4.97
02-Jan-20	4.96
08-Jan-20	4.84
15-Jan-20	5.02
22-Jan-20	5.06
29-Jan-20	4.95

Az Al Mal MENA Equity Fund	
Historical NAVs	
Date	NAV
05-Feb-20	4.97
12-Feb-20	4.86
19-Feb-20	4.90
26-Feb-20	4.79
04-Mar-20	4.66
11-Mar-20	4.23
18-Mar-20	3.82
25-Mar-20	3.91
01-Apr-20	3.93
08-Apr-20	4.08
15-Apr-20	4.12
22-Apr-20	4.06
29-Apr-20	4.28
06-May-20	4.16
13-May-20	4.20
20-May-20	4.28
27-May-20	4.31
03-Jun-20	4.39
10-Jun-20	4.43
17-Jun-20	4.42
24-Jun-20	4.48
01-Jul-20	4.50
08-Jul-20	4.58
15-Jul-20	4.56
22-Jul-20	4.54
29-Jul-20	4.57
05-Aug-20	4.59
12-Aug-20	4.64
19-Aug-20	4.75
26-Aug-20	4.82
02-Sep-20	4.83
09-Sep-20	4.85
16-Sep-20	4.98
23-Sep-20	4.95

Az Al Mal MENA Equity Fund	
Historical NAVs	
Date	NAV
30-Sep-20	4.96
07-Oct-20	4.96
14-Oct-20	5.05
21-Oct-20	4.98
28-Oct-20	4.85
04-Nov-20	4.86
11-Nov-20	5.01
18-Nov-20	5.04
25-Nov-20	5.08
02-Dec-20	5.08
09-Dec-20	5.15
16-Dec-20	5.16
23-Dec-20	5.18
30-Dec-20	5.22
31-Dec-20	5.19
06-Jan-21	5.25
13-Jan-21	5.40
20-Jan-21	5.43
27-Jan-21	5.42
03-Feb-21	5.38
10-Feb-21	5.46
17-Feb-21	5.53
24-Feb-21	5.56
03-Mar-21	5.59
10-Mar-21	5.63
17-Mar-21	5.62
24-Mar-21	5.52
31-Mar-21	5.70
07-Apr-21	5.74
14-Apr-21	5.71
21-Apr-21	5.81
28-Apr-21	5.92
05-May-21	5.86
12-May-21	5.92

Az Al Mal MENA Equity Fund	
Historical NAVs	
Date	NAV
19-May-21	5.98
26-May-21	6.00
02-Jun-21	5.96
09-Jun-21	6.05
16-Jun-21	6.08
22-Jun-21	6.11
30-Jun-21	6.13
07-Jul-21	6.11
14-Jul-21	6.06
21-Jul-21	6.06
28-Jul-21	6.11
04-Aug-21	6.24
11-Aug-21	6.35
18-Aug-21	6.35
25-Aug-21	6.31
01-Sep-21	6.37
08-Sep-21	6.41
15-Sep-21	6.41
22-Sep-21	6.31
29-Sep-21	6.32
06-Oct-21	6.40
13-Oct-21	6.45
20-Oct-21	6.76
27-Oct-21	6.77
03-Nov-21	6.77
10-Nov-21	6.88
17-Nov-21	6.95
24-Nov-21	6.78
01-Dec-21	6.61
08-Dec-21	6.69
15-Dec-21	6.74
22-Dec-21	6.72
29-Dec-21	6.76
30-Dec-21	6.79

Az Al Mal MENA Equity Fund	
Historical NAVs	
Date	NAV
05-Jan-22	6.88
12-Jan-22	7.09
19-Jan-22	7.23
26-Jan-22	7.16
02-Feb-22	7.18
09-Feb-22	7.15
16-Feb-22	7.30
23-Feb-22	7.28
02-Mar-22	7.35
09-Mar-22	7.37
16-Mar-22	7.34
23-Mar-22	7.53
30-Mar-22	7.59
06-Apr-22	7.74
13-Apr-22	7.91
20-Apr-22	7.94
27-Apr-22	7.90
04-May-22	7.98
11-May-22	7.65
18-May-22	7.28
25-May-22	7.09
01-Jun-22	7.20
08-Jun-22	7.19
15-Jun-22	7.01
22-Jun-22	6.79
29-Jun-22	6.98
06-Jul-22	6.85
13-Jul-22	6.73
20-Jul-22	6.94
27-Jul-22	7.04
03-Aug-22	7.18
10-Aug-22	7.29
17-Aug-22	7.39
24-Aug-22	7.25

Az Al Mal MENA Equity Fund	
Historical NAVs	
Date	NAV
31-Aug-22	7.21
07-Sep-22	7.06
14-Sep-22	7.08
21-Sep-22	6.99
28-Sep-22	6.93
05-Oct-22	7.10
12-Oct-22	7.06
19-Oct-22	7.10
26-Oct-22	7.09
02-Nov-22	7.02
09-Nov-22	7.03