



Market	Value	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	Date
UAE ADX	2507.26	0.51	0.51	0.35	(8.61)	5/09/2010
UAE DFM	1538.09	2.69	2.69	3.67	(14.72)	5/09/2010

Source: Bloomberg / Reuters

Abu Dhabi Securities Exchange | Dana discovers 50-90bn gas in Nile Delta | Waha Capital looking at \$ 300mn of M&A in maritime and logistics sectors

- **MARKET NEWS >>** Dana Gas made a new gas discovery in Egypt's Nile Delta, and gas production from its Sharabas and Faraskur fields, also in Egypt, started in August via its El Wastani gas plant. The company said the preliminary reserves estimate for the South Abu el Naga-1 ST is in the range of 50 billion to 90 billion cubic feet of gas, with 1 million to 2 million barrels of associated condensate (Zawya). Waha Capital is aiming to conclude acquisitions worth more than \$300m in the Gulf in the maritime and logistics sectors, according to the CEO who declined to say whether any deals would be completed this year. (AB).
- **FLOWS RECAP>>** Regional and local clients net sellers on ADCB. Regional clients buyers on ALDAR
- **Top value traded stocks:** ALDAR closed +0.87% to 2.34 last trade (VWAP: 2.3136; intraday H 2.34 -L 2.29) seeing 19.16mn total volume. DANA closed +1.3% to 0.78 last trade (VWAP: 0.7757; intraday H 0.78 -L 0.77) seeing 19.84mn total volume. AABAR closed -3.36% to 1.46 last trade (VWAP: 1.4438; intraday H 1.46 -L 1.42) seeing 2.88mn total volume. ETISALAT closed +0.5% to 10.05 last trade (VWAP: 10.0453; intraday H 10.1 -L 10) seeing 1.27mn total volume. SOROUH closed +0.63% to 1.62 last trade (VWAP: 1.6139; intraday H 1.63 -L 1.59) seeing 9.28mn total volume.

Dubai Financial Market | UAE banks boost mortgage lending by AED 18bn in H1 2010

- **MARKET NEWS >>** UAE banks boosted mortgage credit by nearly Dh18 billion in the first half of 2010. The surge in mortgage credit in the first half of 2010 was in contrast with a slowdown in such lending through 2009, when it grew by about Dh15 billion after soaring by around Dh74 billion in the previous year. (Zawya)
- **FLOWS RECAP>>** Foreigners buyers on DFM, ARTC. Regional clients buyers on EMAAR, DFM, ARTC, DSI
- **Top value traded stocks:** EMAAR closed +5.42% to 3.5 last trade (VWAP: 3.4084; intraday H 3.5 -L 3.34) seeing 34.01mn total volume. ARTC closed +4.24% to 1.72 last trade (VWAP: 1.686; intraday H 1.72 -L 1.66) seeing 18.92mn total volume. DFM closed +4.83% to 1.52 last trade (VWAP: 1.4867; intraday H 1.52 -L 1.46) seeing 14.55mn total volume. DIB closed +3.7% to 1.96 last trade (VWAP: 1.9286; intraday H 1.96 -L 1.89) seeing 3.85mn total volume. AIRARABIA closed +1.14% to 0.8 last trade (VWAP: 0.7945; intraday H 0.798 -L 0.789) seeing 4.56mn total volume. DU closed +3.67% to 2.26 last trade (VWAP: 2.2388; intraday H 2.27 -L 2.19) seeing 6.01mn total volume.

Nasdaq Dubai & Market Commentary | SODIC expects to earn EGP 4bn over next 3 years

- DPW closed +1.43% to USD 0.498 last trade (VWAP: 0.4985; intraday H 0.502 -L 0.492) seeing 3.8mn total volume.
- DEPA closed flat at USD 0.58 last trade (VWAP: 0.00; intraday H 0.58 -L 0.58) seeing 0k volume.
- The UAE Central Bank has asked banks to provide it with details of all transactions with Iran during the month of August, as a result of tightening UN sanctions on Iran. (BBG)
- Sodici expects to earn EGP 4bn over the next 3 years according to its CFO. Most of the revenue for the next year will come from the delivery of 800 to 900 homes in its Allegria development on the outskirts of Cairo. (BBG)
- Gulf Finance House is scheduled to complete its \$300mn Jordan Gate development in Amman, Jordan in early 2011. (Zawya)
- Mobinil may sell EGP 1bn of bonds to fund network expansion. Mobinil sold EGP 1.5bn worth of bonds earlier this year that were 1.5x oversubscribed on the institutional tranche and 11.4x oversubscribed on the retail tranche. Mobinil has difficulties borrowing from the banks because of Central bank limits on how much a local company can raise, and treats Mobinil as part of Orascom Telecom Holdings rather than a part of France Telecom, according to the CEO. (BBG)
- Google to roll out VoIP services in the Middle East, although no time line has been set. (Zawya)
- Saudi Aramco raised official selling prices for all crude grades for customers in Asia, the U.S., Northwest Europe and the Mediterranean (AB)
- Waha Capital is aiming to conclude acquisitions worth more than \$300m in the Gulf in the maritime and logistics sectors, according to the CEO who declined to say whether any deals would be completed this year. (AB).

* For all ADX stocks, percentage change is based on the previous day's VWAP and today's last trade as per ADX regulations.

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