



Market	Value	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	Date
UAE ADX	2491.65	(0.27)	(0.36)	(0.27)	(9.18)	2/09/2010
UAE DFM	1486.52	0.19	(0.73)	0.19	(17.58)	2/09/2010

Source: Bloomberg / Reuters

## Abu Dhabi Securities Exchange | Etisalat to launch Mobile ticketing

- **MARKET NEWS >>** Etisalat has announced a strategic partnership with Mobiqa, specialists in mobile content optimization, to bring mobile phone ticketing to the region. This will enable Etisalat customers to purchase tickets for live entertainment shows and movies through their mobile device. (Zawya)
- **FLOWS RECAP>>** Local and regional sellers: DANA. Foreign buyers: ALDAR
- **Top value traded stocks:** ALDAR closed +1.79% to 2.28 last trade (VWAP: 2.2764; intraday H 2.3 -L 2.25) seeing 10.49mn total volume. DANA closed flat at 0.77 last trade (VWAP: 0.7721; intraday H 0.78 -L 0.76) seeing 5.24mn total volume. AABAR closed -1.97% to 1.52 last trade (VWAP: 1.4897; intraday H 1.53 -L 1.46) seeing 0.55mn total volume. ETISALAT closed flat at 10 last trade (VWAP: 10.007; intraday H 10.05 -L 9.99) seeing 0.53mn total volume. SOROUH closed +0.63% to 1.6 last trade (VWAP: 1.5995; intraday H 1.61 -L 1.58) seeing 4.23mn total volume. NBQ closed -7.63% to 2.3 last trade (VWAP: 2.3012; intraday H 2.49 -L 2.3) seeing 9.09mn total volume.

## Dubai Financial Market |

- **MARKET NEWS >>** DIFC Investments said its unit will make a periodic profit distribution of \$2.88mn on its \$1.25 billion Islamic bond on time.(AB).
- **FLOWS RECAP>>** Local and regional sellers: DSI, EMAAR, AIR ARABIA
- **Top value traded stocks:** EMAAR closed +0.61% to 3.28 last trade (VWAP: 3.2814; intraday H 3.29 -L 3.25) seeing 2.64mn total volume. ARTC closed +1.22% to 1.66 last trade (VWAP: 1.653; intraday H 1.66 -L 1.65) seeing 1.55mn total volume. DFM closed +0.7% to 1.44 last trade (VWAP: 1.4464; intraday H 1.46 -L 1.44) seeing 1.46mn total volume. DIB closed flat at 1.86 last trade (VWAP: 1.8641; intraday H 1.88 -L 1.86) seeing 0.98mn total volume. AIRARABIA closed -0.63% to 0.79 last trade (VWAP: 0.7895; intraday H 0.8 -L 0.783) seeing 8.8mn total volume. DU closed +4.31% to 2.18 last trade (VWAP: 2.1528; intraday H 2.18 -L 2.09) seeing 4.43mn total volume.

## Nasdaq Dubai & Market Commentary | MENA M&A value falls 15% yoy in H1 2010 | NBK safest Middle East bank |

- DPW closed +.84% to USD 0.48 last trade (VWAP: 0.4821; intraday H 0.486 -L 0.48) seeing 11.7mn total volume.
- DEPA closed +5.46% to USD 0.58 last trade (VWAP: 0.5800; intraday H 0.58 -L 0.58) seeing 20k volume.
- The value of Merger & Acquisition (M&A) transactions in the Middle East and North Africa (MENA) region dropped 15 percent in H1 2010, compared to the same period last year, according to report by Ernst & Young who said total disclosed deal value announced in the region in H1 2010 dropped to \$18.5bn, compared to deals worth \$21.7bn announced in H1 2009. (AB)
- Damas and Amwal Al Khaleej reach settlement on \$22mn lawsuit. Part of the settlement was the transfer of 20mn shares in Damas valued at \$3.2mn (AB).
- QNB signs letter of intent with Bank Kesawan to be the "Standby Buyer" for its rights issue which is due to close on Q1 2011. This may lead in QNB becoming the controlling shareholder of the Indonesia-based bank.
- National Bank of Kuwait (NBK) has been named, for the third consecutive time, one of the world's safest banks in 2010 by US-based Global Finance magazine. NBK has been ranked 38 in the 'World's 50 Safest Banks 2010' list (AB).
- Qatar First Investment Bank isn't discussing the purchase of Ihlas Finans, the financial arm of Turkey's Ihlas Holding AS, Qatar First's deputy chief executive officer said. (AB)
- The Al Habtoor Leighton Group (HLG) has confirmed a \$191m deal to complete Daman's "Buildings by Daman" project in Dubai International Financial Centre (DIFC). The project features three towers: a 20-storey office block, a 60-storey hotel, and a 60-storey apartment block. HLG will take over from Oger Dubai, which has been working onsite since December 2005. Daman sacked the original contractor in January this year. (AB)
- Orascom Development Holding AG plans to spend about \$1.5 billion in Andermatt, Switzerland to build deluxe hotels and a golf course. (AB)
- Barwa Real Estate Co has delayed its 30 billion riyal (\$8.25 billion) Al Khor project, due to sluggish market conditions. The project, a mixed-use city north of Doha was originally expected to be completed in 2015 (AB).
- Naguib Sawiris, chairman of Orascom Telecom, said his holding company Weather Investments was talking to telecoms group Vimpelcom about a merger and was open to talks with others, a newspaper reported. This was the first time Sawiris has confirmed the talks in published remarks after banking sources earlier told Reuters he was discussing a deal potentially worth \$6.5 billion without debt. (AB)
- Kingdom Hotel Investments, a subsidiary of Kingdom Holding Company, has sold its 43.7% stake in the Four Seasons Hotel in Cairo to Arab Company for Hotel and Tourism Investments for \$145 million. The sale of minority stakes is part of KHI strategy to consolidate the portfolio. The Arab Company for Hotel and Tourism Investments is a subsidiary of the Egypt-based Talat Mostafa Group. (Zawya)

\* For all ADX stocks, percentage change is based on the previous day's VWAP and today's last trade as per ADX regulations.

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